

BUDGET COMMITTEE

MEETING AGENDA

October 21, 2020

3:00 p.m.



Location: Zoom Video Conferencing

Time: 3:00 p.m. – 4:30 p.m.

Committee Members:

Morris Rodrigue, Chair	Rosa Royce	Anthony Stanisci	Vivian Ruiz (Notes)
Joan Sholars, Co-Chair	Gary Nellesen	Brandon Gillett	
Audrey Yamagata-Noji	Tracy Ebue	Lisa Romo	
Richard Mahon	Mary McGuire	Victoria Streitenberger	
Doug Jenson	Vacant (Faculty)	Vacant (Student)	

AGENDA ITEMS:

1. **Agenda Check**
2. **Review the Budget Committee Meeting Summary of October 7, 2020**
3. **2020-21 Budget Continued Review**
4. **Accreditation Standard III.D**
5. **Processes used for SEAP Funds**

FUTURE BUDGET COMMITTEE MEETINGS (3:00 p.m. – 4:30 p.m.):

November 4, 2020

November 18, 2020

December 2, 2020

December 16, 2020

The committee does not meet during Summer or Winter Intersessions, unless needed.

**Mt. San Antonio College
Budget Committee Summary of
October 21, 2020
Location: Zoom Video Conferencing
Time: 3:00 p.m. – 4:30 p.m.**

Committee Members[13]:

- | | | | |
|---|---|---|---|
| <input checked="" type="checkbox"/> Morris Rodrigue- Co-Chair | <input checked="" type="checkbox"/> Rosa Royce | <input checked="" type="checkbox"/> Brandon Gillett | |
| <input checked="" type="checkbox"/> Joan Sholars, Co-Chair | <input checked="" type="checkbox"/> Gary Nellesen | <input checked="" type="checkbox"/> Lisa Romo | <input checked="" type="checkbox"/> Vivian Ruiz (Notes) |
| <input checked="" type="checkbox"/> Audrey Yamagata-Noji | <input checked="" type="checkbox"/> Traci Ebue | <input type="checkbox"/> Anthony Stanisci | |
| <input checked="" type="checkbox"/> Richard Mahon | <input checked="" type="checkbox"/> Mary McGuire | <input checked="" type="checkbox"/> Victoria Streitenberger (Student) | |
| <input checked="" type="checkbox"/> Doug Jenson | <input type="checkbox"/> Vacant (Faculty) | <input type="checkbox"/> Vacant (Student) | |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Agenda check	Agenda checked.	Agenda approved.
2. Review the Budget Committee Meeting Summary of October 7, 2020	The Budget Committee Meeting Summary of October 7, 2020, was reviewed and approved.	Meeting summary approved.
3. 2020-21 Budget Continued Review	<p>Morris Rodrigue continued reviewing the 2020-21 Budget. Below are highlights of the discussion:</p> <ul style="list-style-type: none"> • The budget bases the SCFF on a flat budget from 2019-20 to 2020-21. • Does not provide the 2.31% COLA or Enrollment Growth. • \$1.45 billion 2019-21 to 2021-22 is probably our biggest challenge for 2021. • If sufficient federal funds materialize by October 15, 2020, \$791.1 million would not be deferred. Unlikely to occur on or before October 15. • Protects SWP, SEAP, and any other categorical programs from cuts, keeping them at 2019-20 spending levels • Redirects \$2.3 billion to pay down employer's long-term unfunded pension liability to reduce CalSTRS and CalPERS. • Provides \$120 million in one-time funds from state and federal funding to support basic needs. 	Accreditation Standard III.D.

	<ul style="list-style-type: none"> • Deficit per P1 2019-20 was initially estimated at 3.7% in February 2020. The deficit improved, and it was estimated at 0.95% as of June 2020. The College is projecting a deficit of 1% for the 2020-21 fiscal year • The College has applied for the COVID-19 Emergency Conditions Allowance to maintain funding at P1 2019-20 level for the fiscal year 2019-20. The College plans to apply for COVID-19 Emergency Conditions Allowance for the fiscal year 2020-21 to maintain funding at the P1 2019-20 level • Total Ongoing Revenue \$210,327,875 • Total Ongoing Expenditures -\$214,331,133 • Ongoing Projected Deficit -\$4,003,258 • Use STRS/PERS Trust funds to level the budget impact for the next three years. Withdraw \$2,000,000 for the 2020-21 fiscal year • OPEB Trust request for the 2020-21 fiscal year: Suspend the \$2,500,000 Ongoing Contributions, Pay \$1,500,000 retiree’s health premiums form the Unrestricted General Fund, Flexibility to exceed the interest earned when requesting retirees’ health premium reimbursement form the trust. 	
<p>4. Accreditation Standard III.D</p>	<ul style="list-style-type: none"> • The Committee reviewed the Accreditation Standard III.D- Financial Resources: Plans and manages financial affairs with integrity and in support of all institutional planning. • Morris Rodrigue encourages the Committee to review the standard to get ideas on what they can do better regarding compliance for the next accreditation. 	<p>Accreditation Standard III.D.</p> <p>Vivian to email the Standards to the Committee.</p>
<p>5. Processes used for SEAP Funds</p>		<p>Tabled for next meeting, November 4, 2020.</p>

Accreditation Standard - IIID. Financial Resources—Plans and manages financial affairs with integrity and in support of all institutional planning.

FUTURE AGENDA ITEMS

- **Budget Review and Development Guide – last updated September 2016.**

FUTURE MEETING DATES

November 4, 2020

November 18, 2020

The committee does not meet during summer or winter Intersessions, unless needed.