

BUDGET COMMITTEE

MEETING AGENDA

May 5, 2021

3:00 p.m.



Location: Zoom Video Conferencing

Time: 3:00 p.m. – 4:30 p.m.

Committee Members:

Morris Rodrigue, Chair	Rosa Royce	Anthony Stanisci	Vivian Ruiz (Notes)
Mary McGuire, Co-Chair	Gary Nellesen	Brandon Gillett	
Audrey Yamagata-Noji	Traci Ebue	Lisa Romo	
Kelly Fowler	Eugene Mahmoud	Victoria Streitenberger	
Doug Jenson	Vacant (Faculty)	Vacant (Student)	

AGENDA ITEMS:

1. Agenda Check
2. Review the Budget Committee Meeting Summary of April 7, 2021
3. Deferral Update
4. Budget Update
5. Accreditation Standard III.D

FUTURE BUDGET COMMITTEE MEETINGS (3:00 p.m. – 4:30 p.m.):

May 5, 2021

May 19, 2021

June 2, 2021

June 16, 2021

The committee does not meet during Summer or Winter Intersessions, unless needed.

**Mt. San Antonio College
Budget Committee Summary of
May 5, 2021
Location: Zoom Video Conferencing
Time: 3:00 p.m. – 4:30 p.m.**

Committee Members[13]:

- | | | | |
|---|---|---|---|
| <input checked="" type="checkbox"/> Morris Rodrigue- Co-Chair | <input type="checkbox"/> Rosa Royce | <input checked="" type="checkbox"/> Brandon Gillett | |
| <input checked="" type="checkbox"/> Mary McGuire, Co-Chair | <input checked="" type="checkbox"/> Gary Nellesen | <input checked="" type="checkbox"/> Lisa Romo | <input checked="" type="checkbox"/> Vivian Ruiz (Notes) |
| <input type="checkbox"/> Audrey Yamagata-Noji | <input checked="" type="checkbox"/> Traci Ebue | <input type="checkbox"/> Anthony Stanisci | |
| <input checked="" type="checkbox"/> Kelly Fowler | <input type="checkbox"/> Eugene Mahmoud | <input checked="" type="checkbox"/> Victoria Streitenberger (Student) | |
| <input checked="" type="checkbox"/> Doug Jenson | <input type="checkbox"/> Vacant (Faculty) | <input checked="" type="checkbox"/> Lyda Im (Student) | |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Agenda check	Agenda checked.	Agenda approved.
2. Review the Budget Committee Meeting Summary of April 7, 2021	The Budget Committee Meeting Summary of April 7, 2021, was reviewed and approved.	Meeting summary approved.
3. Deferrals	<p>Morris Rodrigue discussed deferrals with the committee. Below are some highlights of the discussion.</p> <ul style="list-style-type: none"> • There is a deferral of 1.45B for 2020-21 and 2021-22 fiscal years at the State level. • Since the budget is doing so well, Morris anticipates Mt. SAC may get more of the funds back in July than anticipated but will know more when he reviews the May revise. • Currently, there are some California community college districts in the hold harmless, and more are sliding into deficit revenue production from poor performance on the Student-Centered Funding Formula. • The higher priority is to make sure we do not lose the opportunity for COLA in 2021-22. The deferrals are one-time buy-outs while COLA is ongoing. 	Accreditation Standard - IIID.

<p>4. Budget Update</p>	<p>Morris Rodrigue provided the following Budget Update:</p> <ul style="list-style-type: none"> • The Budget process has been plugging along. Once the process is complete fiscal can populate the data to figure out where we are for next year' budget. • Revenue projections are based on the May revision. Morris will be reporting on May Revise to the Committee once he reviews it. • Depending on the Student-Centered Funding Formula, there might be an opportunity to propose to fill the 1.75% COLA. • For future meetings, Morris will attempt to bring information that is used to project the budget. 	
<p>5. Accreditation Standard III.D</p>	<p>Accreditation Standard III.D.11 The level of financial resources provides a reasonable expectation of both short-term and long-term financial solvency. When making short-range financial plans, the institution considers its long-range financial priorities to assure financial stability. The institution clearly identifies, plans, and allocates resources for payment of liabilities and future obligations.</p> <p>The standard can be met by the following:</p> <ul style="list-style-type: none"> • OPEB Planning- are we planning for long-range funding • Institution Credit Rating can is evidence of good financial stability • Facilities construction and future maintenance costs associated with it • Planning to ensure short term and long term financial solvency 	<p>The standard is a planning tool that provides informational thought process for future.</p> <p>To improve Morris will bring some budget modeling to the Committee for discussion.</p>

Accreditation Standard - IIID. Financial Resources—Plans and manages financial affairs with integrity and in support of all institutional planning.

FUTURE AGENDA ITEMS

- **Budget Review and Development Guide – last updated September 2016.**

FUTURE MEETING DATES

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May 19, 2021

June 2, 2021

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