

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCF5-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▾

Fiscal Year: 2008-2009

Quarter Ended: (Q2) Dec 31, 2008

District: (850) MT. SAN ANTONIO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	127,041,981	141,248,928	147,042,337	145,080,405
A.2	Other Financing Sources (Object 8900)	9,755	677,939	20,002	3,235
A.3	Total Unrestricted Revenue (A.1 + A.2)	127,051,736	141,926,867	147,062,339	145,083,640
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,262,891	128,615,884	145,091,707	149,489,313
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	321,897	7,145,538	8,186,342	3,244,371
B.3	Total Unrestricted Expenditures (B.1 + B.2)	112,584,788	135,761,422	153,278,049	152,733,684
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	14,466,948	6,165,445	-6,215,710	-7,650,044
D.	Fund Balance, Beginning	12,305,334	26,772,282	32,937,727	26,722,017
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	12,305,334	26,772,282	32,937,727	26,722,017
E.	Fund Balance, Ending (C. + D.2)	26,772,282	32,937,727	26,722,017	19,071,973
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.8%	24.3%	17.4%	12.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	28,278	29,375	31,934	32,806
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
H.1	Cash, excluding borrowed funds			38,458,913	45,470,971
H.2	Cash, borrowed funds only			0	0
H.3	Total Cash (H.1+ H.2)	18,994,979	41,596,840	38,458,913	45,470,971

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	144,978,505	145,080,405	84,851,148	58.5%
I.2	Other Financing Sources (Object 8900)	0	3,235	3,236	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	144,978,505	145,083,640	84,854,384	58.5%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	149,171,748	149,489,313	68,885,328	46.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,011,295	3,244,371	1,527,944	47.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	151,183,043	152,733,684	70,413,272	46.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-6,204,538	-7,650,044	14,441,112	
L.	Adjusted Fund Balance, Beginning	26,722,017	26,722,017	26,722,017	
L.1	Fund Balance, Ending (C. + L.2)	20,517,479	19,071,973	41,163,129	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.6%	12.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:				
Year 1:				
Year 2:				
Year 3:				
b. BENEFITS:				
Year 1:				
Year 2:				
Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

On November 4, 2008, the voters approved General Obligations Bonds for a total of \$353 million.

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES**
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District has implemented a hiring freeze for non-essential positions in anticipation of future budget reductions. The Budget Committee is also on working on recommendations to the President's Advisory Council (PAC) for reducing current and next year expenditures.

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CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD ▾

Fiscal Year: 2008-2009

District: (850) MT. SAN ANTONIO

Quarter Ended: (Q2) Dec 31, 2008

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Michael D. Gregoryk

CBO Phone: 909-594-5611

CBO Signature: _____

Date Signed: _____

Chief Executive Officer Name: John S. Nixon

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: 02/10/2009

District Contact Person

Name: Linda M. Baldwin

Title: Associate Vice President, Fiscal Services

Telephone: 909-594-5611

Fax: 909-468-4016

E-Mail: lbaldwin@mtsac.edu